

SPARSH BALDEV EXPORTS PRIVATE LIMITED

F.Y. 2019-20

ANNUAL REPORT

SPARSH BALDEV EXPORTS PRIVATE LIMITED

CIN :U51101WB2007PTC113811

REG. OFFICE : 493 – B, BENGAL JUTE MILL, G.T. ROAD, SHIBPOOR, HOWRAH, WEST BENGAL – 700002

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the "13th ANNUAL REPORT" along with the audited statement of accounts for the year ended 31st March 2020.

STATE OF COMPANY'S AFFAIR:

The company is engaged in Trading of Iron Ore Fines, Iron Ore Pellets and Coal.. During the year, the Company has achieved Turnover of Rs.1,09,35,45,661/- as compare to turnover of Rs.42,47,45,901/- of last year.

FINANCIAL RESULTS

During the year, the Company has a profit after tax Rs.1,18,36,697/- as compare to profit after tax of Rs. 25,09,352/- of last year. The financial results as reflected in the financial statements are self explanatory.

DIVIDEND:

Your Directors do not recommend any dividend for the year under report.

RESERVES:

During the year 2019-20, the board does not propose any amount towards any reserves.

EXTRACT OF ANNUAL RETURN:

The extract of annual return as provided under sub-section (3) of Section 92 of the Companies Act, 2013 ("the Act"), in prescribed Form MGT-9 is annexed to this report.

NUMBER OF BOARD MEETINGS:

During the year under review Eight Board meetings were held on 11.04.2019, 15.06.2019, 26.06.2019, 28.06.2019, 07.08.2019, 15.11.2019, 24.02.2020 and 17.03.2020. The maximum time-gap between any two consecutive meetings did not exceed 120 days.

Attendance record of directors, for the year 2019-2020, is as follows:

Name of Director	No. of Board Meetings attended during the year
Anand Ahuja	8
Ravi Ahuja	8

DIRECTORS

All the directors namely Shri Ravi Ahuja, whole time director and Shri Anand Ahuja, managing director shall retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The board recommends their re-appointment.

RISK MANAGEMENT POLICY:

According to the Directors of your company, elements of risks that threaten the existence of your Company are very minimal. Hence, no separate Risk Management Policy is formulated.

DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors state that: -

01. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departure;
02. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period and the cash flows of the company for that period;

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// 2 //

- 03. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- 04. the directors had prepared the annual accounts on a going concern basis; and
- 05. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS:

M/s. Bamb Taori & Co., Chartered Accountants, Raipur were appointed, by the shareholders, at the annual general meeting held on 28th September, 2019 as statutory auditor of the Company to hold office till the conclusion of the annual general meeting to be held in the year 2024 hence they shall retire at the conclusion of the ensuing Annual General Meeting. The Company has obtained a certificate from auditors that, they are not disqualified from continuing as Auditors of the Company.

As required under section 142 of the Companies Act, 2013, a proposal is put up for approval of members for authorizing the Board of Directors of the Company to fix Auditors' remuneration for the year 2020-21. The members are requested to approve the same.

EXPLANATION TO AUDITOR'S REPORT:

There is no qualification in the Auditors' Report for the year under review, hence no explanation is required.

PARTICULAR OF CONTRACTS AND ARRANGEMENT MADE WITH RELATED PARTIES:

All Related Party Transactions entered during the year were in the Ordinary Course of Business and on Arm's Length basis. In terms of Section 134(3)(h) of the Companies Act,2013, the details of contracts/arrangements entered into with Related Parties are provided in Form AOC-2 as an Annexure to this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There are no loans and guarantees made by the company under section 186 of the Companies Act, 2013, during the year 2019-20. Details of Investment are given in notes to accounts in the financial statement.

PREVENTION, PROHIBITION & REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The organization endeavors to ensure a safe, protected and congenial work environment where employees shall deliver their best without any inhibition, threat or fear. Hence, the prevention of sexual harassment at workplace policy has been evolved.

The Company has accepted zero tolerance policy on sexual harassment. In that line the Board takes anti sexual harassment initiatives by way of prevention, prohibition and redressal of sexual harassment at the workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under and they are responsible to inquire into complaints (if any) of sexual harassment and take appropriate action. They aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has not received any complaint of sexual harassment during the financial year 2019-20.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The company is a closely held company and transaction are not taken place at large hence the Board of Directors formulate financial policies and review operations and activities on a periodic basis. The Board itself oversight the effective implementation and operation of such policies. Board is also responsible to review the financial statements periodically. In Board's opinion, internal financial controls with reference to the financial statements were adequate and operating effectively.

PUBLIC DEPOSITS:

During the year, the Company has not accepted any public deposit.

(9)

SPARSH BALDEV EXPORTS PRIVATE LIMITED

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// 3 //

PERSONNEL:

Information as required in terms of Section 197(12) of the Companies Act, 2013, read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial person) Rule, 2014 is not applicable.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The provisions of Section 135 of Companies Act, 2013 are not applicable

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT

There have been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operation

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND DATE OF REPORT:

No material changes occurred during the period between the end of the financial year and date of report.

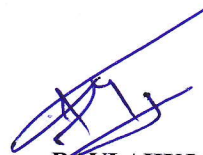
SUBSIDIARIES, JOINT VENTURES & ASSOCIATES COMPANIES:

During the year, no company has become or ceased to be company's subsidiary, joint venture or associate company.

CONSERVATION OF ENERGY, ABSORPTION OF TECHNOLOGY & FOREIGN EXCHANGE EARNING AND OUTGO:

- | | |
|--------------------------------------|-------|
| (a) Conservation of Energy | : Nil |
| (b) Absorption of Technology | : Nil |
| (c) Foreign Exchange Earning & Outgo | : Nil |

For and on behalf of the Board of Directors



RAVI AHUJA
WHOLE TIME DIRECTOR
DIN : 01133979



ANAND AHUJA
MANAGING DIRECTOR
DIN : 01194336

PLACE : RAIPUR
DATED :

03 DEC 2020

(5)

SPARSH BALDEV EXPORTS PRIVATE LIMITED

CIN :U51101WB2007PTC113811

REG. OFFICE : 493 – B, BENGAL JUTE MILL, G.T. ROAD, SHIBPOOR, HOWRAH, WEST BENGAL – 700002

ANNEXURE TO THE DIRECTORS' REPORT

Form AOC-2

(Pursuant to clause (h) of sub-section 3 of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Name of Related Party	Nature of Relationship	Nature of Contract*	Duration of Contract	Amount (In Rs)	Date of Approval by Board	Amount paid as advance, if any
Anand Ahuja	Managing Director	Remuneration	01.04.2019 to 31.03.2020	24,00,000/-	-	-
Ravi Ahuja	Whole-time Director	Remuneration	01.04.2019 to 31.03.2020	24,00,000/-	-	-
Kundan Ahuja	Relative of Director	Salary	01.04.2019 to 31.03.2020	6,36,000/-	-	-
Mohit Ahuja	Relative of Director	Salary	01.04.2019 to 31.03.2020	6,38,400/-	-	-
Moulik Ahuja	Relative of Director	Salary	01.04.2019 to 31.03.2020	8,19,600/-	-	-
Lisha Ahuja	Relative of Director	Salary	01.04.2019 to 31.03.2020	7,57,200/-	-	-

* All transactions are in the Ordinary Course of Business and at Arm's Length basis. All transactions are placed before the Board of the Company. The terms of these transactions are governed by the respective agreements.

For and on behalf of the Board of Directors

PLACE : RAIPUR
DATED :

03 DEC 2020


RAVI AHUJA
WHOLE TIME DIRECTOR
DIN : 01133979


ANAND AHUJA
MANAGING DIRECTOR
DIN : 01194336

(6)

SPARSH BALDEV EXPORTS PRIVATE LIMITED

ANNEXURE TO DIRECTORS' REPORT
EXTRACT OF ANNUAL RETURN (Form No. MGT-9)
as on the financial year ended on 31.03.2020
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- | | |
|---|---|
| i) CIN:- | U51101WB2007PTC113811 |
| ii) Registration Date | 01 March 2007 |
| iii) Name of the Company | SPARSH BALDEV EXPORTS PRIVATE LIMITED |
| iv) Category / Sub-Category of the Company | Private Company/ Limited by Shares |
| v) Address of the Registered office and contact details | 493-B, Bengal Jute Mill, G.T. Road, Shibpoor,
Howrah (W.B.) - 700002 |
| vi) Whether listed company Yes / No | No |
| vii) Name, Address and Contact details of Registrar and Transfer Agent,
if any | N.A. |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Wholesale Trading of Iron Ore Fines and Pellets	46620	72%
2	Wholesale Trading of Coal	47736	28%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Share Held Applicable Section
NIL				

SPARSH BALDEV EXPORTS PRIVATE LIMITED

IV: SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
A. Promoters/ Promoters Group									
(1) Indian									
(a) Individual/ HUF	-	2230880	2230880	59.48%	-	2230880	2230880	59.48%	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt.	-	-	-	-	-	-	-	-	-
(d) Body Corporate	-	1520000	1520000	40.52%	-	1520000	1520000	40.52%	-
(e) Banks/ FI	-	-	-	-	-	-	-	-	-
(f) Any other	-	-	-	-	-	-	-	-	-
Subtotal (A) (1) :-	-	3750880	3750880	100.00%	-	3750880	3750880	100.00%	-
(2.) Foreign									
(a) NRI Individual	-	-	-	-	-	-	-	-	-
(b) Other Individual	-	-	-	-	-	-	-	-	-
(c) Body Corporate	-	-	-	-	-	-	-	-	-
(d) Banks/ FI	-	-	-	-	-	-	-	-	-
(e) Any other	-	-	-	-	-	-	-	-	-
Subtotal (A) (2) :-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A) =(A)(1)+(A)(2)	-	3750880	3750880	100.00%	-	3750880	3750880	100.00%	-
B. Public Shareholding									
(1) Institutions									
(a) Mutual Fund	-	-	-	-	-	-	-	-	-
(b) Banks/ FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt (s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
(f) Insurance Co.	-	-	-	-	-	-	-	-	-
(g) FII	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital	-	-	-	-	-	-	-	-	-
(i) Funds other (Specify)	-	-	-	-	-	-	-	-	-
Subtotal (B) (1) :-	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
(a) Body Corporate									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
i) holding nominal shares capital upto 1 lakh	-	-	-	-	-	-	-	-	-
ii) holding nominal shares capital in excess of 1 lakh	-	-	-	-	-	-	-	-	-
(c) Other (Specify)	-	-	-	-	-	-	-	-	-
Subtotal (B) (2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Costodian for GDRs & ADRs									
Grand Total (A+B+C)	-	3750880	3750880	100.00%	-	3750880	3750880	100.00%	0.00%

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbe red to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbe red to total shares	
1	Anand Ahuja	250000	6.67%	-	250000	6.67%	-	-
2	Ravi Ahuja	1480470	39.47%	-	1480470	39.47%	-	-
	Total	1730470	46.14%	-	1730470	46.14%	-	-

(iii) Change in Promoters' Shareholding

There is no change in Promoters' Shareholding during the year 2019-20.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Rishav Vinimay Pvt Ltd				
	At the beginning of the year	800000	21.33%	800000	21.33%
	Add : Transfer during the year				
	At the End of the year	800000	21.33%	800000	21.33%
2	Deepshikha Marketing Pvt Ltd				
	At the beginning of the year	720000	19.20%	720000	19.20%
	Add : Transfer during the year				
	At the End of the year	720000	19.20%	720000	19.20%
3	Mita Ahuja				
	At the beginning of the year	320400	8.54%	320400	8.54%
	Add : Transfer during the year				
	At the End of the year	320400	8.54%	320400	8.54%
4	Anand Ahuja (HUF)				
	At the beginning of the year	69000	1.84%	69000	1.84%
	Add : Transfer during the year				
	At the End of the year	69000	1.84%	69000	1.84%
5	Ravi Ahuja (HUF)				
	At the beginning of the year	56000	1.49%	56000	1.49%
	Add : Transfer during the year				
	At the End of the year	56000	1.49%	56000	1.49%
6	Kamna Ahuja				
	At the beginning of the year	55000	1.47%	55000	1.47%
	Add : Transfer during the year				
	At the End of the year	55000	1.47%	55000	1.47%
7	Jyoti Batra				
	At the beginning of the year	2	0.00005%	2	0.00005%
	Add : Transfer during the year				
	At the End of the year	2	0.00005%	2	0.00005%

9

SPARSH BALDEV EXPORTS PRIVATE LIMITED

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
8	Kamal Batra				
	At the beginning of the year	2	0.00005%	2	0.00005%
	Add : Transfer during the year				
	At the End of the year	2	0.00005%	2	0.00005%
9	Om Prakash Batra				
	At the beginning of the year	2	0.00005%	2	0.00005%
	Add : Transfer during the year				
	At the End of the year	2	0.00005%	2	0.00005%
10	Harpreet Kaur				
	At the beginning of the year	1	0.00003%	1	0.00003%
	Add : Transfer during the year				
	At the End of the year	1	0.00003%	1	0.00003%

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
i)	Anand Ahuja				
	At the beginning of the year and at the End of the year - No Change during the year ended 31 March 2020	250000	6.67%	250000	6.67%
ii)	Ravi Ahuja				
	At the beginning of the year and at the End of the year - No Change during the year ended 31 March 2020	1480470	39.47%	1480470	39.47%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

		Secured Loans	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year					
i)	Principal Amount	-	-	-	-
ii)	Interest due but not paid	-	-	-	-
iii)	Interest accrued but not Due	-	-	-	-
	Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year					
	Addition	4,69,86,431	-	-	4,69,86,431
	Reduction	-	-	-	-
	Net Change	4,69,86,431	-	-	4,69,86,431
Indebtedness at the end of the financial year					
i)	Principal Amount	4,69,86,431	-	-	4,69,86,431
ii)	Interest due but not paid	-	-	-	-
iii)	Interest accrued but not Due	-	-	-	-
	Total (i+ii+iii)	-	-	-	-

SPARSH BALDEV EXPORTS PRIVATE LIMITED

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Whole Time Director - RAVI AHUJA	Managing Director - ANAND AHUJA	Total Amount
1	Gross Salary			
(a)	Salary as per provisions contained in section 17(1) of	24,00,000	24,00,000	48,00,000
(b)	Value of perquisites u/s 17(2) of the Income Tax Act,	-	-	-
(c)	Profit in lieu of salary under section 17(3) of the Income	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
-	as % of Profit	-	-	-
-	others, specify	-	-	-
5	Others, please specify	-	-	-
	TOTAL (A)	24,00,000	24,00,000	48,00,000
	Ceiling as per the act	N.A.	N.A.	N.A.

B. Remuneration to other Directors:

No remuneration has been paid

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Not Applicable

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

During the year, there were no penalties/ punishment/ compounding of offence under Companies Act, 2013.


For and on behalf of the Board of Directors

Place : Raipur

Dated :

03 DEC 2020


ANAND AHUJA
 Managing Director
 DIN : 01194336


RAVI AHUJA
 Whole Time Director
 DIN : 01133979



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Sparsh Baldev Exports Private Limited,
Howrah (W.B.)

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **SPARSH BALDEV EXPORTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and the Cash-Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its Profit and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





BAMB TAORI & CO.
Chartered Accountants

**B-36/5, Shailendra Nagar,
Raipur (C.G.)
E-mail : bambtaori@rediffmail.com**

(Sparsh Baldev Exports Private Limited for the year ended 31st March, 2020)
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As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





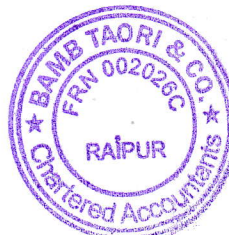
(Sparsh Baldev Exports Private Limited for the year ended 31st March, 2020)

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Report on Other Legal and Regulatory Requirements

- 01. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 02. As required by section 143(3) of the Act, we report, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the directors as on 31st March, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of section 164(2) of the Act;
 - (f) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") is not applicable to the company as it has a turnover less than Rs. 50 Crores as per latest audited financial statement but borrowings of less than Rs 25 Crores during the financial year.; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. (Refer Note No. 2.25 of the financial statements)
 - ii. The Company do not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, **BAMB TAORI & CO.**
CHARTERED ACCOUNTANTS
(Registration No. 002026C)



SAGAR JAIN
PARTNER
(Membership No. 420124)

PLACE : RAIPUR
DATED:

03 DEC 2020



BAMB TAORI & CO.
Chartered Accountants

14
B-36/5, Shailendra Nagar,
Raipur (C.G.)
E-mail : bambtaori@rediffmail.com

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Sparsh Baldev Exports Private Limited for the year ended 31st March 2020)

"ANNEXURE-A" to the Independent Auditors' Report

- (i) In respect of Company's Property, Plant and Equipment:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (b) The Property, Plant and Equipment have been physically verified by the Management in a phased periodical manner. In our opinion, the frequency of such verification is reasonable having regard to the size of the company and nature of its assets.
- As per the information and explanation given to us by the management, no material discrepancies as compared to book records were noticed in respect of Property, Plant and Equipment physically verified during the year.
- (c) As there is no immovable property held in the name of the company, clause (c) is not applicable to the Company.
- (ii) In respect of the Inventories,
- The inventories have been physically verified by the management in a phased periodical manner during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on physical verification of inventories as compared to book records were not material and the same have been properly dealt with in the books of account.
- (iii) The Company has not granted any loan secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) The Company has not accepted deposits during the year therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- (vi) According to information and explanation given to us, the Central Government has not prescribed maintenance of Cost records under section 148(1) of the Act. Hence, in our opinion, provisions of clause 3 (vi) of the Order are not applicable to the Company.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
- (a) The company has generally been regular in depositing undisputed dues of Income Tax, Goods and Service Tax and other material dues as applicable to the company. As informed to us, the provisions of Excise Duty, Provident Fund and Employee State Insurance are not applicable to the Company.
- (b) According to the information and explanation given to us, no undisputed statutory dues payable in respect of Provident Fund, Employees State Insurance, Income Tax, Cess and other material statutory dues, as applicable, were in arrears as at 31st March, 2020 for a period of more than six months from the date of becoming payable.





(Sparsh Baldev Exports Private Limited for the year ended 31st March 2020)

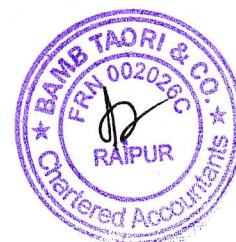
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(c) According to the information and explanation given to us, there are no dues of disputed amount of Income Tax / Cess / Goods & Services Tax/ Custom Duty except for the table given below :-

Statement of Disputed Dues

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amt. relates	Forum where Dispute is Pending
VAT Act	VAT Demand	Rs.23,06,341	01.04.2008-31.03.2009	Commercial Sales Tax Office, Civil Lines, Near Rajbhawan, Raipur, Circle-7, Raipur (C.G.)
Central sales Tax Act	CST Demand	Rs.9,86,573	01.04.2008-31.03.2014	Commercial Sales Tax Office, Civil Lines, Near Rajbhawan, Raipur, Circle-7, Raipur (C.G.)
The Customs Act	Custom Duty Demand	Rs.51,28,210	01.04.2013-31.03.2014	Ice Gate (e-Commerce Portal of Customs), Vishakhapatnam, Andhra Pradesh

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks or financial institutions. The Company does not have any loans or borrowings from government and has not issued any debentures.
- (ix) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) or term loans, hence this clause 3(ix) of the order is not applicable to the Company.
- (x) Based upon the audit procedures performed and information and explanations given by management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The provisions of section 197 of Companies Act, 2013 are not applicable to the Company, hence the provisions of clause (xi) of the order are not applicable to the Company.
- (xii) The Company is not a Nidhi Company hence the provisions of clause 3(xii) of the Order are not applicable to the Company.
- (xiii) In our opinion and according to Information and Explanation given to us, the provisions of Section 177 are not applicable to the Company. All transactions with the related parties are in compliance with section 188 of the Act and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, hence the provisions of clause 3(xiv) of the order are not applicable to the Company.



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BAMB TAORI & CO.
Chartered Accountants

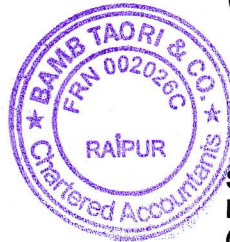
B-36/5, Shailendra Nagar,
Raipur (C.G.)
E-mail : bambtaori@rediffmail.com

(Sparsh Baldev Exports Private Limited for the year ended 31st March 2020)

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- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transaction with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For, **BAMB TAORI & CO.**
CHARTERED ACCOUNTANTS
(Registration No. 002026C)



SAGAR JAIN
PARTNER
(Membership No. 420124)

PLACE : RAIPUR
DATED:

03 DEC 2020

SPARSH BALDEV EXPORTS PRIVATE LIMITED

12


BALANCE SHEET AS AT 31ST MARCH, 2020

	NOTE NO.	AS AT 31.03.2020 (Amount in Rs.)	AS AT 31.03.2019 (Amount in Rs.)
I. EQUITY AND LIABILITIES			
1) Shareholders' Funds			
(a) Share Capital	'2.1'	3,75,08,800	3,75,08,800
(b) Reserves and Surplus	'2.2'	7,00,60,612	5,82,23,915
2) Non-Current Liabilities			
Long-Term Provisions	'2.3'	22,54,177	17,59,816
3) Current Liabilities			
(a) Short-Term Borrowings	'2.4'	4,69,86,431	-
(b) Trade Payables due to:	'2.5'		
Micro and Small enterprises		-	-
Other than Micro and Small Enterprises		3,03,91,709	72,58,459
(c) Other Current Liabilities	'2.6'	2,74,64,372	3,07,18,663
(d) Short-Term Provisions	'2.7'	2,80,190	2,36,048
Total :		21,49,46,291	13,57,05,701
II. ASSETS			
1) Non-Current Assets			
(a) Property, Plant and Equipment	'2.8'		
Tangible Assets		32,64,283	60,68,094
(b) Non-Current Investments	'2.9'	42,843	43,408
(c) Deferred Tax Assets (Net)	'2.10'	15,63,506	13,81,744
(d) Long-Term Loans and Advances	'2.11'	6,11,205	5,53,205
2) Current Assets			
(a) Inventories	'2.12'	1,51,31,599	55,56,069
(b) Trade Receivables	'2.13'	6,35,51,586	3,06,49,274
(c) Cash and Bank Balances	'2.14'	1,81,93,316	3,88,75,904
(d) Short-Term Loans and Advances	'2.15'	10,01,67,075	4,64,42,214
(e) Other Current Assets	'2.16'	1,24,20,877	61,35,788
Total :		21,49,46,291	13,57,05,701
Significant Accounting Policies and Notes on Financial Statements	'1 & 2'	-	-


For and on behalf of the Board of Directors

As per our Report of even date


RAVI AHUJA
WHOLE TIME DIRECTOR
DIN: 01133979


ANAND AHUJA
MANAGING DIRECTOR
DIN: 01194336

For, BAMB TAORI & CO.
Chartered Accountants
(Registration No. 002026C)


SAGAR JAIN
PARTNER
(Membership No. 420124)



PLACE : RAIPUR

DATE :


STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

	NOTE NO.	2019-2020 (Amount in Rs.)	2018-2019 (Amount in Rs.)
I. Revenue from Operations	'2.17'	1,09,35,45,661	42,47,45,901
II. Other Income	'2.18'	76,26,680	-
III. Total Revenue		1,10,11,72,341	42,47,45,901
IV. Expenses			
Purchases of Stock-in-Trade	'2.19'	96,85,43,703	35,16,71,498
Changes in Inventories of Stock-in-Trade	'2.20'	(95,75,530)	(11,51,814)
Employee Benefits Expenses	'2.21'	1,23,01,775	87,80,438
Financial Charges	'2.22'	15,17,365	95,550
Depreciation and Amortisation	'2.8'	13,17,452	8,74,837
Other Expenses	'2.23'	11,41,02,862	6,17,57,079
		1,08,82,07,627	42,20,27,587
V. Profit Before Prior Period Items and Exceptional Items		1,29,64,714	27,18,314
<u>Exceptional Item</u>			
Profit on Sale of Fixed Assets		20,79,685	20,45,913
Profit on Sale of Vehicle		38,827	-
VI. Profit Before Tax		1,50,83,226	47,64,227
VII. Tax Expense :			
Current Tax		(39,46,000)	(15,21,000)
Tax relating to prior years		5,17,709	(8,07,872)
Deferred Tax		1,81,762	73,997
VIII. Profit for the Period		1,18,36,697	25,09,352
Basic and Diluted Earnings Per Share	'2.30'	3.16	0.67
Face Value Per Share (In Rs.)		10/-	10/-
Significant Accounting Policies and Notes on Financial Statements	'1 & 2'		

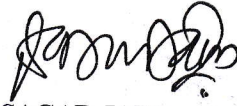
For and on behalf of the Board of Directors

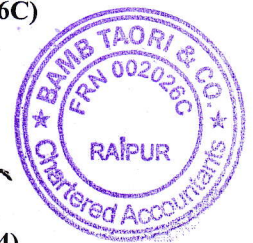
As per our Report of even date


RAVI AHUJA
WHOLE TIME DIRECTOR
DIN : 01133979


ANAND AHUJA
MANAGING DIRECTOR
DIN : 01194336

For, BAMB TAORI & CO.
Chartered Accountants
(Registration No. 002026C)


SAGAR JAIN
PARTNER
(Membership No. 420124)

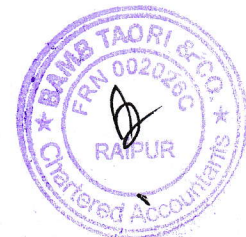


PLACE : RAIPUR

DATE : 03 DEC 2020

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	2019-2020 (Amount in Rs.)	2018-2019 (Amount in Rs.)
Cash Flow From Operating Activities :		
Net profit before taxes	1,50,83,226	47,64,227
Adjustment for non-cash Items :		
Depreciation and Amortisation	13,17,452	8,74,837
Sundry Balance Written off	4,65,403	3,08,49,591
(Profit) / Loss from Investment in Sparsh Exports	564	69,404
Gratuity	5,38,503	2,49,154
Adjustment for Expenses/(Income) not related with operating activities:		
Financial Charges	15,17,365	-
Profit on sale of Fixed Assets	(20,79,685)	(20,45,913)
Profit on sale of Vehicle	(38,827)	
Operating profit before working capital changes	1,68,04,001	3,47,61,300
Adjustment for :		
Increase/(Decrease) in Trade Payables, Other Current Liabilities	1,98,78,959	(55,18,342)
(Increase)/Decrease in Inventories	(95,75,530)	(11,51,814)
(Increase)/Decrease in Trade Receivables	(3,33,67,715)	(1,14,76,112)
(Increase)/Decrease in Other Bank Balances	(1,52,00,000)	5,00,000
(Increase)/Decrease in Loans and Advances and Other Current Assets	(5,53,16,626)	(19,97,853)
Cash Generated From Operation	(7,67,76,911)	1,51,17,179
Less: Income Tax Paid (Net)	(81,79,615)	(31,31,976)
(A) Net Cash Flow From Operating Activities	(8,49,56,526)	1,19,85,203
Cash Flow From Financial Activities:		
Financial Charges Paid	(15,17,365)	-
Proceeds/(Repayment) from Working Capital Loan	4,69,86,431	-
(B) Net Cash Flow From Financial Activities	4,54,69,066	-
Cash Flow From Investment Activities:		
Purchase of Fixed Assets	(95,128)	(38,41,815)
Sale of Fixed Assets	37,00,000	32,55,000
(C) Net Cash Flow From Investment Activities	36,04,872	(5,86,815)
Total Cash Flow During The Year (A+B+C)	(3,58,82,588)	1,13,98,388
Increase/(Decrease) in Cash and Cash Equivalents:		
Cash and Cash Equivalents at the End of the Year	29,93,316	3,88,75,904
Cash and Cash Equivalents at the Beginning of the Year	3,88,75,904	2,74,77,516
	(3,58,82,588)	1,13,98,388



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	2019-2020 (Amount in Rs.)	2018-2019 (Amount in Rs.)
Notes :-		
1. Cash and Cash Equivalents comprises Cash and Balance with Banks.		
Cash Balance	23,01,543	17,18,651
Balance with Banks	6,91,773	3,71,57,253
Cash and Cash Equivalents at the end of the year.	29,93,316	3,88,75,904
2. Cash Flow Statement has been prepared under indirect method as prescribed in Accounting Standard -3 "Cash Flow Statement".		
3. Previous Year Figures have been rearranged and regrouped wherever considered necessary.		

For and on behalf of the Board of Directors

As per our Report of Even Date



RAVI AHUJA
WHOLE TIME DIRECTOR
DIN : 01133979

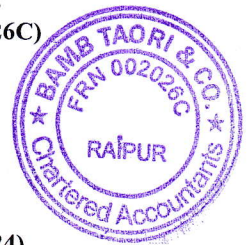


ANAND AHUJA
MANAGING DIRECTOR
DIN : 01194336

For, **BAMB TAORI & CO.**
Chartered Accountants
(Registration No. 002026C)



SAGAR JAIN
PARTNER
(Membership No. 420124)



PLACE : RAIPUR
DATE :

03 DEC 2020

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with the provisions of the Companies Act, 2013 ('the Act') and mandatory accounting standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

1.2 PROPERTY, PLANT AND EQUIPMENT:

Property, Plant and Equipment are stated at cost less depreciation on written down value method. All cost relating to the acquisition and installation of Property, Plant and Equipment are capitalized and includes borrowing costs, up to the date the asset is put to use. When assets are sold the sale value of assets are deducted from that block of assets and any gain or loss resulting from their disposal is transferred to same block of assets and if the block of assets stands surplus or deficit than such surplus or deficit is included in the Profit & Loss as short term capital gain or short term capital loss.

1.3 DEPRECIATION :

Depreciation on Depreciable Assets has been provided on Written Down Value Method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013.

1.4 INVESTMENTS :

Long-term investments are carried at cost less provision, if any, for diminution in value of such investments if such is other than temporary, in the opinion of management. Current investments are stated at lower of cost or net reliable value.

1.5 VALUATION OF INVENTORY :

Trading Goods - At lower of cost and net realisable value on FIFO basis.

1.6 EMPLOYEES RETIREMENT BENEFITS :

(i) Short term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

(ii) Post employment and other long term employee benefits are charged off in the year in which the employee has rendered services. The amount charged off is recognised at the present value of the amounts payable determined using actuarial valuation methods. Actuarial gain and losses in respect of post employment and other long term benefits are charged to Statement of Profit & Loss and/or capitalised if relates to any capital project.

1.7 REVENUE RECOGNITION :

Sales:

Sale of Goods is recognized on transfer of significant risks and rewards of ownership, which is generally on the dispatch of goods. The firm collects taxes on behalf of the government and therefore, these are not economic benefits flowing to the assessee, hence, they are excluded from revenue.

Other Income:

Mercantile method of accounting is employed unless otherwise specifically stated elsewhere in this schedule. However, where the amount is immaterial/negligible and/or establishment of accrual/determination of amount is not possible, no entries are made for the accruals.

1.8 RECOGNITION OF INCOME & EXPENDITURE:

Income and expenditure are generally on consistency basis accounted on accrual basis as they are earned or incurred. The purchases are recognised exclusive of recoverable tax. Profit & Loss on sale of investment is recognized on the date of contract. Dividend is accrued in the year in which it is declared whereby a right to receive is established. Interest is recognized on time proportion basis taking into account the amount outstanding and applicable rate of interest.

1.9 BORROWING COST :

Borrowing costs directly attributable to the acquisition or construction of qualifying assets other than inventories are capitalized as part of the such assets, up to the date the asset is put to use. In case of inventories that requires a period of 12 months or more to bring them in saleable condition borrowing cost is capitalised on the basis which is considered reasonable. Other borrowing costs are charged to the statement of profit and loss in the year in which they are incurred.



1.10 PROVISIONS, CONTINGENT LIABILITY AND ASSETS:

A provision is recognized when the entity has a legal and constructive obligation as a result of a past event, for which it is probable that there will be an outflow of resources and which can be reliably estimated. Contingent assets are assessed continually and when it becomes reasonably certain that inflow of economic benefit will arise, the asset and related income are recognized in the previous year in which the changes occur. Contingent Liabilities & Assets are not recognized but are disclosed in the notes.

1.11 ACCOUNTING FOR TAXES :

Current Tax is determined as the amount of tax payable in respect of taxable income for the year.

Deferred Tax on timing differences between taxable income and Accounting income is accounted for using the tax rates and the tax laws enacted or substantially enacted as on the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is a virtual certainty that this would be realised in future.

1.12 USE OF ESTIMATES :

The presentation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

1.13 IMPAIRMENT OF ASSETS:

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

1.14 FOREIGN CURRENCY TRANSACTIONS:

Transactions in foreign currencies are recognised at the prevailing exchange rate on the transaction dates. Exchange difference is recognised in Statement of Profit and Loss. Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

1.15 EARNING PER SHARE:

Basic Earning per share is calculated by dividing the net profit/loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events including bonus issue, if any.



	AS AT 31.03.2020 (Amount in Rs.)	AS AT 31.03.2019 (Amount in Rs.)
--	--	--

2.1 **SHARE CAPITAL****(A) Authorised, Issued, Subscribed and Paid-up Share Capital and par value per share :****AUTHORISED**

6000000 (P.Y.6000000) Equity Shares of Rs.10/- par value	6,00,00,000	6,00,00,000
Total	6,00,00,000	6,00,00,000

ISSUED, SUBSCRIBED AND PAID-UP

3750880 (P.Y.3750880) Equity Shares of Rs.10/- par value fully paid up	3,75,08,800	3,75,08,800
Total	3,75,08,800	3,75,08,800

(B) Reconciliation of number of Equity Shares outstanding at the beginning and at the end of the year :

Number of Shares outstanding as at the beginning of the year	3750880	3750880
Add : Number of Shares allotted as fully paid-up Shares during the year for cash	-	-
Number of Shares outstanding as at the end of the year	3750880	3750880

(C) Shares in the Company held by each Shareholder holding more than 5% Shares :

Name of the Shareholder	2019-2020		2018-2019	
	Number of Shares held in the Company	Percentage of Shares held	Number of Shares held in the Company	Percentage of Shares held
Ravi Ahuja	1480470	39.47%	1480470	39.47%
Anand Ahuja	250000	6.67%	250000	6.67%
Deep Shikha Marketing Pvt. Ltd.	720000	19.20%	720000	19.20%
Rishav Vinimay Pvt. Ltd.	800000	21.33%	800000	21.33%
Mita Ahuja	320400	8.54%	320400	8.54%

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders at the Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.2 **RESERVES AND SURPLUS****Security Premium Account**

Opening Balance	3,52,56,000	3,52,56,000
Add: Received during the year on Allotment of Equity Shares	-	-
Sub-total (a)	3,52,56,000	3,52,56,000

Surplus/(Deficit) :

Opening Balance	2,29,67,915	2,04,58,563
Add/(Less) : Net profit/(Loss) as per Statement of Profit and Loss	1,18,36,697	25,09,352
Sub-total (b)	3,48,04,612	2,29,67,915
Total (a+b)	7,00,60,612	5,82,23,915

2.3 **LONG-TERM PROVISIONS**

Employee Benefits	22,54,177	17,59,816
Total	22,54,177	17,59,816



	AS AT 31.03.2020 (Amount in Rs.)	AS AT 31.03.2019 (Amount in Rs.)
--	--	--

2.4 **SHORT TERM BORROWINGS****Secured Borrowings**

Dena Bank (EPC A/C)	3,47,75,136	-
Bank of Baroda (Dena Bank- CC A/C)	1,22,11,295	-
Total	<u>4,69,86,431</u>	<u>-</u>

- (i) Cash Credit Loan and EPC Loan from Bank is secured against hypothecation of stock in trade and book debts.
(ii) Cash Credit Loan and EPC Loan from Bank is secured by personal guarantee of Directors and major Shareholders.
(iii) Rate of Interest on Cash Credit Account is 11.40%.
(v) There is no default, as at the balance sheet date, in repayment of any of the above loans.

2.5 **TRADE PAYABLES****Trade Payables (Other than Micro, Small Medium Enterprises)**

For Raw Material	2,10,66,605	54,80,931
For Expenses	93,25,104	17,77,528
Total	<u>3,03,91,709</u>	<u>72,58,459</u>

2.6 **OTHER CURRENT LIABILITIES**

Advance Received from Customers	10,30,510	15,44,688
Advance Received for Plot Sale	-	32,83,000
Expenses Payable	5,50,074	5,75,483
TDS & TCS Payable	8,83,788	3,15,492
Other Credit Balances	2,50,00,000	2,50,00,000
Total	<u>2,74,64,372</u>	<u>3,07,18,663</u>

2.7 **SHORT TERM PROVISIONS**

Employee Benefits	2,80,190	2,36,048
Total	<u>2,80,190</u>	<u>2,36,048</u>

2.9 **NON-CURRENT INVESTMENTS****Non-Trade Investments, Investments in Equity Instruments (Fully Paid-up)****Quoted**

36000(P.Y. 36000) Equity Shares of Rs. 10/- each of Bellary Steels & Alloys Limited	5,03,943	5,03,943
Less : Provision for diminution in the value of investment	5,03,943	5,03,943
Sub-Total (a)	<u>-</u>	<u>-</u>

(1) Long-term investments are carried at cost less provision, if any, for diminution in value of such investments if

(2) **Quoted Investments:**

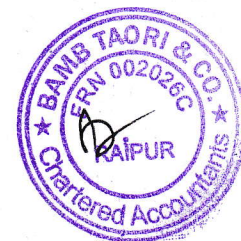
Aggregate amount	5,03,943	5,03,943
Market value	-	-

(3) Aggregate provision made for diminution in value

5,03,943	5,03,943
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Investment in Capital of Partnership Firm

Investment in Sparsh Exports	42,843	43,408
Sub-Total (b)	<u>42,843</u>	<u>43,408</u>
Total (a+b)	<u>42,843</u>	<u>43,408</u>



SPARSH BALDEV EXPORTS PRIVATE LIMITED

2.8-PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As At 01.04.2019	Addition	Deduction	As At 31.03.2020	Up to 31.03.2019	For the year Adjustment	Up to 31.03.2020	As At 31.03.2020	As At 31.03.2019
<u>Tangible Assets</u>									
Freehold Land	12,20,315	-	12,20,315	-	-	-	-	-	12,20,315
Furniture & Fixtures	53,74,838	-	-	53,74,838	20,32,091	8,64,684	28,96,775	24,78,063	33,42,747
Lab Equipments	1,26,249	-	-	1,26,249	1,16,366	3,214	1,19,580	6,669	9,883
Office Equipments	16,95,764	11,441	-	17,07,205	10,66,393	2,81,822	13,48,215	3,58,990	6,29,371
Electrical Fittings	1,82,817	-	-	1,82,817	1,74,141	227	1,74,368	8,449	8,676
Computer	7,31,687	83,687	-	8,15,374	6,93,037	40,591	7,33,627	81,747	38,650
Vehicles	89,92,690	-	55,66,093	34,26,597	81,74,238	1,26,915	30,96,233	3,30,364	8,18,452
TOTAL	1,83,24,360	95,128	67,86,408	1,16,33,081	1,22,56,266	13,17,452	83,68,798	32,64,283	60,68,094

Previous Year 1,56,91,633 38,41,815 12,09,087 1,83,24,360 1,13,81,430 8,74,837 - 1,22,56,266 60,68,094 43,10,203



	AS AT 31.03.2020 (Amount in Rs.)	AS AT 31.03.2019 (Amount in Rs.)
2.10 DEFERRED TAX ASSETS (NET)		
<u>Deferred Tax Assets:</u>		
Depreciation on Fixed Assets	9,25,606	8,62,819
Employee Benefits	6,37,900	5,18,925
Total	15,63,506	13,81,744
2.11 LONG-TERM LOANS AND ADVANCES		
<u>(Unsecured, Considered Good)</u>		
Security Deposits	6,11,205	5,53,205
Total	6,11,205	5,53,205
2.12 INVENTORIES		
<u>Trading Goods :</u>		
Iron Ore Fines (Raipur)	2,449	26,33,186
Iron Ore Fines (Vizag)	1,47,77,430	-
Iron Ore Fines (Tailing)	-	1,35,096
Coal	3,51,720	23,87,500
Coal Fines	-	4,00,287
Total	1,51,31,599	55,56,069
Mode of Valuation :		
Inventories are valued at lower of cost or net realisable value using first-in-first out (FIFO) method.		
2.13 TRADE RECEIVABLES		
<u>(Unsecured, Considered Good)</u>		
Outstanding for More than Six Months	44,88,945	72,436
Others	5,90,62,642	3,05,76,838
Total	6,35,51,586	3,06,49,274
2.14 CASH AND BANK BALANCES		
<u>CASH AND CASH EQUIVALENTS</u>		
<u>Balance with Banks :</u>		
In Current Accounts	6,91,773	3,71,57,253
Cash in hand	23,01,543	17,18,651
<u>OTHER BANK BALANCES</u>		
Bank Balances held as margin money or as security against :		
In Fixed Deposit Account	1,52,00,000	-
Total	1,81,93,316	3,88,75,904
2.15 SHORT-TERM LOANS AND ADVANCES		
<u>(Unsecured, Considered Good)</u>		
Advances to Suppliers	6,89,76,999	4,01,99,594
VAT Receivable	26,97,539	26,97,539
GST Receivable	2,62,50,100	13,55,414
Custom Duty Refund Receivable	9,01,898	9,01,898
Staff Advance	6,18,790	5,42,638
Prepaid Expenses	2,08,938	2,32,319
Customs Demand Tribunal (Appeal)	5,12,812	5,12,812
Total	10,01,67,075	4,64,42,214



SPARSH BALDEV EXPORTS PRIVATE LIMITED

	AS AT 31.03.2020 (Amount in Rs.)	AS AT 31.03.2019 (Amount in Rs.)
2.16 OTHER CURRENT ASSETS		
Income Tax Refund Receivable	78,56,488	58,62,984
Interest Accrued but not received	34,136	-
Other Debit Balance	45,06,805	31,318
Staff Imprest A/c	-	4,250
Cess receivable	23,448	2,37,236
Total	<u>1,24,20,877</u>	<u>61,35,788</u>

	2019-2020 (Amount in Rs.)	2018-2019 (Amount in Rs.)
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2.17 REVENUE FROM OPERATIONS

Trading Sales	1,09,35,45,661	42,47,45,901
Total	<u>1,09,35,45,661</u>	<u>42,47,45,901</u>

2.18 OTHER INCOME

Interest Received	6,89,414	-
Foreign Exchange Difference	2,37,695	-
Moisture & Chemical Rate Difference	66,99,572	-
Total	<u>76,26,680</u>	<u>-</u>

2.19 PURCHASE OF STOCK-IN-TRADE

Trading Purchase	96,85,43,703	35,16,71,498
Total	<u>96,85,43,703</u>	<u>35,16,71,498</u>

2.20 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

Closing Stock

Trading Stock

Iron Ore Fines (Raipur)	2,449	26,33,186
Iron Ore Fines (Vizag)	1,47,77,430	-
Iron Ore Fines (Tailing)	-	1,35,096
Coal	3,51,720	23,87,500
Coal Fines	-	4,00,287
(a)	<u>1,51,31,599</u>	<u>55,56,069</u>

Opening Stock

Trading Stock

Iron Ore Fines (Raipur)	26,33,186	28,32,285
Iron Ore Fines (Tailing)	1,35,096	-
Coal	23,87,500	-
Coal Fines	4,00,287	15,71,970
(b)	<u>55,56,069</u>	<u>44,04,255</u>

Net Decrease/(Increase) in Stock-in-trade	Total(b-a)	<u>(95,75,530)</u>	<u>(11,51,814)</u>
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2.21 EMPLOYEE BENEFITS EXPENSES

Salary, Wages and Other Benefits	75,01,775	39,80,438
Directors Remuneration	48,00,000	48,00,000
Total	<u>1,23,01,775</u>	<u>87,80,438</u>

2.22 FINANCIAL CHARGES

Interest Paid to Bank :

- On Working Capital Loan	9,49,429	-
- On EPC A/C	33,419	-
Processing Fees for Bank Loan	4,52,571	-
Bank Charges	81,947	95,550
Total	<u>15,17,365</u>	<u>95,550</u>



2019-2020 (Amount in Rs.)	2018-2019 (Amount in Rs.)
------------------------------	------------------------------

2.23 **OTHER EXPENSES**Direct Expenses :

Handling and Loading Unloading Expenses	1,62,23,204	2,53,210
Customs House Agent Services Charges	15,000	-
Freight Shifting of Iron Ores	46,19,634	-
Rent for Stocking Plot Expenses	8,76,167	-

Administrative, Selling, Distribution and Other Expenses :

Brokerage & Commission	86,71,919	10,39,216
Computer Expenses	1,40,715	66,720
Conveyance Expenses	1,66,362	1,69,566
Electricity Charges	1,56,706	1,53,480
Store Consumption Expenses	-	16,000
Filling Fees	5,400	1,600
Interest on Statutory Dues	270	5,63,501
Insurance Charges	1,16,784	1,17,632
Legal & Professional Fees	9,96,900	1,28,500
Membership and Subscription	18,000	15,000
Testing & Analysis	14,09,173	-
Rent (room for staff)	1,00,500	-
Insurance Charges of Export (ECGC)	46,018	-
Office Expenses	1,83,693	1,69,285
Audit Fees	80,000	80,000
Advocate Fees	24,000	-
Postage & Courier Charges	8,940	10,040
Printing & Stationery	61,732	31,361
Repair & Maintenance Other	-	4,750
Repair & Maintenance Motor Car	83,520	2,68,311
Bank Guarantee Issue Charges	6,34,875	-
Sundry Balance written off	4,65,403	3,08,49,591
Telephone Expenses	1,55,791	1,44,149
Traveling Expenses	7,22,595	4,05,880
Mining Fees	28,000	28,000
Environment Pollution Fees	5,000	5,000
Provision for diminution in the value of investment	-	68,760
Loss from Partnership Firm	564	644
Outward Freight Expenses	7,71,19,197	2,69,19,965
Transit Insurance Exp	894	4,304
GST Expenses	54,741	-
Customs Appeal Register Fee	-	10,000
Penalty And Royalty Expenses	10,000	1,62,614
Interest & late payment on GST	11,164	-
Donation	8,90,000	70,000
Total	11,41,02,862	6,17,57,079



2.24 Contingent liability not provided for in the books of account : Nil (P.Y. Nil)

2.25 Claim against Company not acknowledge as debt :

Particulars	Financial Year	31-March-2020	31-March-2019
1. VAT Demand	Period 01.04.2008 to 31.03.2009	23,06,341	23,06,341
2. CST Demand	Period 01.04.2008 to 31.03.2009	9,86,573	9,86,573
3. Custom Duty Demand	Period 01.04.2013 to 31.03.2014	51,28,210	51,28,210

2.26 Previous years figures are regroup/rearranged wherever considered necessary and rounded off to the nearest rupee.

2.27 In the opinion of the Board, Current Assets, Loans and Advances are stated in the Balance Sheet at the value at which they would be realised in the ordinary course of business.

2.28 Based on the information & records available with the Company, there is no dues payable to entitled enterprises which fall under the categories defined under Micro, Small and Medium Enterprises Development Act,2006.

2.29 Earnings/Expenditure in Foreign Currency :

Particulars	For the period ended 31st March 2020	For the period ended 31st March 2019
	Amount	Amount
Earnings	22,25,00,508	Nil
Expenditures	Nil	Nil

2.30 The Computation of Earnings per Share :

Particulars		31-March-2020	31-March-2019
Net Profit after tax	Rs.	1,18,36,697	25,09,352
<u>Calculation of Weighted average number of equity shares</u>			
Number of equity shares at the beginning of the year	No.	37,50,880	37,50,880
Add : Equity shares allotted during the year	No.	-	-
Total Number of equity shares at the end of the year	No.	37,50,880	37,50,880
Weighted average number of equity shares	No.	37,50,880	37,50,880
Nominal value per share	Rs.	10/-	10/-
Basic and Diluted Earnings per share	Rs.	3.16	0.67

2.31 Details of Investment made U/s 186(4) of the Companies Act, 2013 are given under Note No. 2.9

2.32 As per Accounting Standard 18, the disclosures regarding related parties as defined in the Accounting Standard are given below :

A) Name of Related Party

Nature of Relationship

- | | |
|------------------------------|--|
| i) Shri Anand Ahuja | Key Management Personnel (Managing Director) |
| ii) Shri Ravi Ahuja | Key Management Personnel (Whole Time Director) |
| iii) Sparsh Alloys Pvt. Ltd. | Enterprises over which Key Management Personnel have Significant Influence |
| iv) R.P. Enterprises | Enterprises over which Key Management Personnel have Significant Influence |
| v) Shri Krishna Ispat Udyog | Enterprises over which Key Management Personnel have Significant Influence |
| vi) Rishav Vinimay Pvt. Ltd. | Enterprises over which Key Management Personnel have Significant Influence |
| vii) Sparsh Exports | Enterprises over which Key Management Personnel have Significant Influence |
| viii) Ahuja Automobiles | Enterprises over which Key Management Personnel have Significant Influence |
| viii) Gauri Devi Ahuja | Relative of KMP (Mother of Ravi Ahuja) |
| ix) Kundan Ahuja | Relative of KMP (Son of Anand Ahuja) |
| x) Mohit Ahuja | Relative of KMP (Son of Anand Ahuja) |
| xi) Moulik Ahuja | Relative of KMP (Son of Ravi Ahuja) |
| xii) Lisha Ahuja | Relative of KMP (Daughter of Ravi Ahuja) |

Transactions with the Related Parties

	2019-2020		2018-2019	
	Transaction Value	Closing Balance	Transaction Value	Closing Balance
<u>Key Management Personnel & Directors:-</u>				
<u>Remuneration Paid</u>				
Shri Anand Ahuja	24,00,000	-	24,00,000	-
Shri Ravi Ahuja	24,00,000	-	24,00,000	-
<u>Enterprises over which Key Management Personnel have Significant Influence:</u>				
<u>Investment made in capital of Partnership Firm</u>				
M/s Sparsh Exports	564	42,843	644	43,408
<u>Share of profit/(loss) received from Investment in Partnership Firm</u>				
M/s Sparsh Exports	(564)	-	(644)	-

Relative of Key Management Personnel & Directors:-				
Salary Paid				
Kundan Ahuja	6,36,000	(4,94,000)	-	-
Mohit Ahuja	6,38,400	(5,96,400)	-	-
Moulik Ahuja	8,19,600	(6,59,600)	-	-
Lisha Ahuja	7,57,200	-	-	-

2.33(a) The disclosures required under Accounting Standard-15 "Employee Benefits", are given below:

Particulars	(Amount in Rs.)	
	31-March-2020	31-March-2019
Expenses recognised during the year		
Current service cost	4,03,377	2,90,425
Past service cost	-	-
Interest cost	1,34,721	1,31,003
Expected return on plan assets	-	-
Amortisation of past service cost	-	-
Actuarial (gain)/loss	405	(1,72,274)
Expense recognised in the profit and loss account	5,38,503	2,49,154
Net asset/ liabilities recognised in balance sheet as at year end		
Present value of Defined Benefit Obligation	19,95,864	17,46,710
Fair Value of plan assets	-	-
Funded Status (Surplus/ Defecit)	-	-
Unrecognised past service cost	-	-
Net (asset)/liabilities recognised in balance sheet	19,95,864	17,46,710
Change in Obligation for the year		
Present Value of Define Benefit Obligation at the beginning of the year	19,95,864	17,46,710
Current Service Cost	4,03,377	2,90,425
Past Service Cost	0	0
Interest Cost	1,34,721	1,31,003
Actuarial (Gain)/ Losses	405	(1,72,274)
Benefit Payments	-	-
Present Value of Define Benefit Obligation at the end of the year	25,34,367	19,95,864
Change in Fair Value of Assets	N.A.	N.A.
Actuarial Assumption		
Discount rate	6.75%	7.50%
Rate of increase salary	5.00%	5.00%
Rate of return on Plan Assets	N.A.	N.A.
Mortality	IALM 2012-14	IALM 2006-08

2.33(b) The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to addition unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

2.34 Other Disclosure-

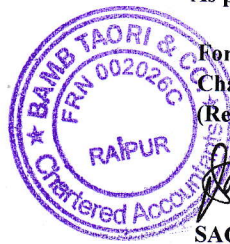
Due to outbreak of COVID-19 globally and in India, management has made initial assessment of impact on business and financial risks on account of COVID-19. Management believes that the impact of this outbreak on the business and financial position of the Company will not be significant. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.

For and on behalf of the Board of Directors

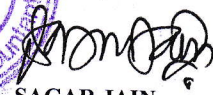
As per our Report of even date


RAVI AHUJA
 WHOLE TIME DIRECTOR
 DIN : 01133979


ANAND AHUJA
 MANAGING DIRECTOR
 DIN : 01194336



For, BAMB TAORI & CO.
 Chartered Accountants
 (Registration No. 002026C)


SAGAR JAIN
 PARTNER
 (Membership No. 420124)

PLACE : RAIPUR
 DATE :

GROUPING STATEMENT
Financial Year 2019-2020

	(Amount in Rs.)
<u>Advance Received from Customers</u>	
Bagadiya Brothers Pvt. Ltd.	7,90,129
Jai Hanuman Udyog Ltd.	44,217
Shiv Metallics Pvt. Ltd.	1,96,164
TOTAL	10,30,510
<u>Sundry Creditors For Supplies</u>	
Aliza Iron & Steel	3,93,926
Shree Sita Ispat & Power Pvt. Ltd.	15,40,186
Krushwell Industries	5,21,883
Sky Alloys & Power (P) Ltd.	82,12,561
Shri Triveni Minerals	27,016
Maa Shakambari Steel Ltd.	72,95,046
Maa Tarini Ores Pvt. Ltd.	13,527
Niros Ispat Pvt. Ltd.	18,03,063
TGS Minmet Private Limited	12,43,759
Raghavendra Agency	15,638
TOTAL	2,10,66,605
<u>Sundry Creditors For Expenses</u>	
Anatest & Maritime Consultants	10,800
Asmi Steels	2,30,643
Vaswani Enterprises	4,51,836
Bamb Taori & Co. Raipur	72,000
Shri Paramhans Road Lines	67,909
Shree Ganesh South East Roadways	4,20,399
Alfa Traders	60,113
Om Sainath Roadways	26,446
Sandeep Kumar Agrwal	89,232
Jet Roadways	86,721
Bijay Kumar Nayak	18,256
Integral Trading & Logistics	19,50,457
Shubham Transport	1,04,063
South India Shirdi Sai Carrier's	28,371
Millan Transport Co.	79,429
Jay Maa Durgeswari Enterprises	5,90,886
Ankit Roadways	3,50,960
Singh Transport	2,18,430
R K Roadways	5,89,411
Goldy Roadlines	1,41,448
Shri Niwas Roadlines	2,60,806
Visakha Logistics	1,54,217
Minerals Lab Services Pvt. Ltd.	2,41,756
Prateek Laddha	27,000
Green Energy Resources	59,422
Kundan Ahuja	4,94,000
Moulik Ahuja	6,59,600
SVK Shipping Services Pvt Ltd	3,29,869
Mohit Ahuja	5,96,400
Mansa Gadibargain Pvt. Ltd.	5,40,000
Neelu Transport & Logistics	3,74,224
TOTAL	93,25,104
<u>Other Credit Balance</u>	
Rotomac Global Pvt.Ltd.	1,50,00,000
Royallines Resources Pvt.Ltd.	1,00,00,000
TOTAL	2,50,00,000

Expenses Payable

Telephone & Mobile Expense Payable	12,322
Bonus Payable	3,19,900
Room Rent Payable	9,500
Interest on CC A/C Payable	1,91,956
Electricity Charges Payable	16,396
TOTAL	5,50,074

Security Deposit

Fixed Depositd - Trade License Barbil	50,000
Security Deposit	50,000
Security On Export Insurance	67,705
S.D. Raigarh Staff Room A/C	5,500
S.D. Vizag Flat A/C	8,000
CTO CIR-III (F.D.R. For Sales Tax)	5,000
Jindal Steel & Power Ltd.	50,000
Fixed Deposit (Mining Office)	1,00,000
FD To Nagar Nigam Anand Nagar Plot	15,000
F.D.R. (Mining Deptt. Sumbalpur)	1,00,000
F.D.R. For Sales Tax (Goa)	2,000
S.D. Airtel Isd Roaming A/C	8,000
F.D.R. (Mining Deptt. Jajpur)	50,000
F.D.R. (Mining Deptt. Koira)	1,00,000
TOTAL	6,11,205

Sundry Debtors

	<u>More Than 6 Months</u>	<u>Less Than 6 Months</u>
Chhattisgarh Ferro Trades Pvt. Ltd.	-	31,27,078
Gravity Trexim Pvt Ltd	-	21,08,614
Shri Hare Krishna Sponge Iron Ltd.	-	51,31,984
Shri Bajrang Power And Ispat Ltd.(Tilda)	-	68,19,146
Sarda Energy & Minerals Ltd.	-	28,814
Raigarh Ispat & Power Pvt. Ltd.	-	5,51,396
Royalline Resources Ltd.	-	2,56,840
Drolia Electro Steels Pvt. Ltd. (Coal)	-	31,71,948
Basudev Tradelink	15,00,000	-
Aviva Enterprises	-	3,66,542
RJB Shipping & Logistics Pvt. Ltd.	-	6,79,843
Topworth Urja & Metals Limited	15,00,000	-
Swiss Singapore Overseas Enterprises Pte. Ltd.	-	3,68,02,295
Jayaswal Neco Industries Ltd. (Fines A/C)	-	18,142
Ultratech Cement Limited(Hirmi)	6,61,089	-
S.M.Niryat Private Limited	8,27,856	-
TOTAL	44,88,945	5,90,62,642

Balance With Scheduled Bank

In Current Account

Dena Bank (Cc A/C)	50,239
IDBI Bank A/C No. 36713	1,02,189
State Bank Of India	39,091
Yes Bank Ltd.	2,093
Bank Of Badodra	20,000
Hdfc Bank Ltd. Shailendra Nagar A/C50200032000712	4,78,161
TOTAL	6,91,773

Other Bank Balance

Fixed Deposit with

Dena Bank	1,52,00,000
TOTAL	1,52,00,000

Other Debit Balance

Baster Parivahan Sangh	31,318
Jai Mata Di Transport	42,25,459
M.M.C. Transport	1,000
Deepak Shah	500
Laxmi Exports	46,010
Paramjeet Singh	9,530
ECGS Of India Ltd.	46,829
Cholamandalam MS General Insurance Company Limited	1,46,159
TOTAL	45,06,805

Trading Sales

Export of Iron Ore Fines	22,22,62,813.31	
Coal	30,21,14,830	
Sponge Iron	26,50,064	
Pellet Sponge	76,43,017	
Iron Ore Fines	53,87,36,197	
Pig Iron	1,70,14,438	
Coal Fines	50,66,606	
Iron Ore Fines (Tailing)	1,27,985	
		1,09,56,15,949
Less:- Rebate & Discount on sales a/c		20,70,289
	TOTAL	1,09,35,45,661

Staff Advance

Dayashankar Tiwari		3,67,621
Afzal Khan		61,800
Rajesh Mishra		81,777
Prakash Sahu		15,000
Rohit Sahu		52,092
Kamlesh Sahu		10,000
Rahul Das		500
Mohd.Imran		30,000
	TOTAL	6,18,790

Purchase & Direct Expenses**Iron Ore, Mill Scale and Quartzite**

Iron Ore Fines	53,24,45,294	
Pig Iron	1,68,21,764	
Coal Fines	45,01,326	
Sponge Iron	1,03,33,123	
Coal	26,52,09,968	
	82,93,11,475	
Add: Freight Inwards	13,92,32,228	
		96,85,43,703
	TOTAL	96,85,43,703

Handling and Loading Unloading Expenses

Loading Unloading Exp.		3,84,049
Lab Equipment & Chemical Expense		66,219
Cargo Handling Charges		1,57,72,936
	TOTAL	1,62,23,204

Salary, Wages and Other Benefits

Bonus A/C		3,19,900
Salary A/C		65,03,970
Staff Welfare Expenses		89,762
Gratuity		5,38,503
Medical And Treatment Exp		49,640
	TOTAL	75,01,775

Interest On Statutory Dues

Interest On TDS delay Payment		270
	TOTAL	270

Travelling Expenses

Travelling Expenses A/C		1,33,566
Travelling Expenses (Director)		5,89,029
	TOTAL	7,22,595

TCS On Purchase

Tcs On Purchase		81,46,245
	TOTAL	81,46,245

Advance To Suppliers for Goods/ Services

Gopal Sponge & Power Pvt Ltd.(S/Cr)	26,795
Jay Jagannath Steel & Power Ltd.	2,60,410
Shilphy Steel Pvt. Ltd. (Cr.)	96,299
P.D. Industries Pvt. Ltd. (Cr)	2,02,025
Salasar Steel & Power Ltd.	23,938
Singhal Enterprises Pvt. Ltd.	1,10,664
Sparsh Alloys Pvt Ltd	43,42,167
Vaswani Industries Ltd.	80,903
Mahendra Sponge & Power Ltd.	10,13,814
Gurukripa & Company Steel & Power Ltd.	11,87,381
Nalwa Steel & Power Ltd.	14,35,508
Shri Balaji Minerals	24,00,000
B S Ispat Ltd.	52,798
Adani Enterprises Ltd.	1,00,58,243
S.S. Ispat (Cr)	2,05,00,000
Axis Enterprises	3,22,129
Viraj Steel & Industry Pvt. Ltd.	41,919
Mahendra Strips Pvt. Ltd.	17,00,000
Anjani Steels Limited	6,34,660
Aryan Ispat & Power Private Limited	10,00,000
AS Logistics	1,00,00,000
Pooja Sponge Pvt. Ltd.	10,00,000
Reliable Hitech Infrastructure Pvt. Ltd.	10,00,000
Jai Mangla Sponge Iron (P) Ltd.	3,12,336
Vraj Metalikes Pvt.Ltd.	2,157
CCM Metals Tech Pvt. Ltd.	15,00,000
Singhal Business Pvt. Ltd.	15,177
Shree Nakoda Ispat Ltd.	6,76,923
Sambhav Sponge Power Pvt. Ltd.	23,489
SKS Ispat & Power Ltd.	31,81,000
Sly Logtrade	7,62,416
Vishal Metallics Pvt. Ltd.	40,13,848
Shree Hari Sponge Pvt. Ltd.	10,00,000
TOTAL	6,89,76,999

TDS & TCS Payable

TDS Payable	8,75,366
TCS Payable	8,422
TOTAL	8,83,788

VAT Receivable

Vat Receivable (2009-10)	10,90,897
Vat Receivable (2012-13)	6,64,729
Vat Receivable (2014-15)	4,42,786
Vat Receivable (2017-18)	4,99,127
TOTAL	26,97,539

GST Receivable

GST INPUT (CG)	1,93,38,696
GST INPUT (VIZAG)	10,80,706
GST ADJUSTMENT	(54,741)
GST OUTPUT (CG) RCM OF MARCH INCLUDED IN INPUT ABOVE	(1,44,685)
GST OUTPUT (VIZAG) RCM OF MARCH INCLUDED IN INPUT ABOVE	(7,42,066)
TOTAL (A)	1,94,77,910
GST REFUNDABLE	67,72,190
TOTAL (B)	67,72,190
TOTAL (A+B)	2,62,50,100

Income tax Refund Receivable

TDS Receivable	33,370	
TCS On Purchase	81,46,245	81,79,615
Less:-		
Provision For Tax		(39,46,000)
		Current year refund
		42,33,615
		Earlier year refundable amt. (A.Y. 2013-14)
		14,97,023
		Earlier year refundable amt. (A.Y. 2018-19)
		21,25,850
TOTAL		78,56,488